


the **fleet sheet's** **final word**

No. 4832

Free subscriptions at www.fsfinalword.com Wed., April 13, 2022

Biden's economic statecraft

U.S. Pres. Joe Biden said on his recent trip to [Warsaw](#) that the sanctions his government is imposing against Russia have the "power to inflict damage that rivals military might." He called this a "new kind of economic statecraft." The sanctions aren't exactly new, even if the degree to which they are being used is. The [Deutch Commission](#) on the proliferation of weapons of mass destruction said as early as July 1999 that not only trade sanctions, but also access to U.S. capital markets and U.S. technologies, financial assistance, and influence in international financial organizations are among the wide range of economic levers available. This "economic warfare" needs to be treated with the same level of sophistication and planning as military options, the Commission said. Czechs who are disappointed that there won't be a U.S. military base in their country can seek shelter under the powerful U.S. financial umbrella by supporting the dollar. Its position as the world's leading reserve currency will fluctuate according to how the war progresses, but a victory for Ukraine will also be a victory for the dollar and for Biden's economic statecraft.

Read this later today in [Czech](#)  Find us on Facebook



IBF
**HALF-DAY
SEMINAR**

IN TIMES OF CRISIS
**DOUBLE
DOWN**
ON YOUR
**SALES
&
MARKETING**



saleshero



zatiši group

MLÝNEC RESTAURANT

Novotného Lavka, Prague 1
Wednesday, 4th May | 8:30-onwards

IBF Members: Kč 850
Non-Members: Kč 1,250

RSVP to
info@ibforum.cz | www.ibforum.cz