



**QUARTERLY REPORT  
MARCH 31**

**2022**

**DEWAN CEMENT LIMITED**



**YD** | A YOUSUF DEWAN COMPANY

**Contents**

Company Information .....	2
Directors' Report.....	3
Condensed Interim Statement of Financial Position.....	5
Condensed Interim Profit or Loss .....	6
Condensed Interim Statement of Comprehensive Income .....	7
Condensed Interim Statement of Cash Flow.....	8
Condensed Interim Statement of Changes in Equity .....	9
Notes to the Condensed Interim Financial Information .....	10
Directors' Report in Urdu.....	17

## Company Information

### BOARD OF DIRECTORS

#### Executive Directors

Mr. Malik Bilal Omar  
Mr. Haroon Iqbal  
Syed Maqbool Ali

Chief Executive Officer

#### Non-Executive Directors

Mr. Ishtiaq Ahmad  
Mr. Ghazanfar Babar Siddiqui  
Mrs. Nida Jamil

Chairman Board of Directors

#### Independent Director

Mr. Aziz-ul-Haque

### AUDIT COMMITTEE MEMBERS

Mr. Aziz-ul-Haque  
Mr. Ishtiaq Ahmad  
Mr. Ghazanfar Baber Siddiqui

Chairman  
Member  
Member

### HUMAN RESOURCE & REMUNERATION COMMITTEE

Mr. Aziz-ul-Haque  
Malik Bilal Omar  
Mr. Ishtiaq Ahmad

Chairman  
Member  
Member

### CHIEF FINANCIAL OFFICER

Mr. Imran Ahmed Javed

### COMPANY SECRETARY

Mr. Muhammad Hanif German

### AUDITORS

Faruq Ali & Co.  
Chartered Accountants

### LEGAL ADVISOR

Muhammad Azhar Faridi (Advocate)

### SHARES REGISTRAR TRANSFER AGENT

BMF Consultants Pakistan (Pvt.) Limited  
Anum Estate, Room No. 310 & 311, 3<sup>rd</sup> Floor,  
49, Darul Aman Society, Main Shahrah-e-Faisal,  
Adjacent to Baloch Colony Bridge, Karachi, Pakistan.

### REGISTERED ADDRESS

Dewan Centre 3-A Lalazar,  
Beach Hotel Road, Karachi, Pakistan.

### CORPORATE OFFICE

Block-A, 2<sup>nd</sup> Floor, Finance & Trade Centre,  
Shahrah-e-Faisal, Karachi, Pakistan.

### FACTORY

1. Deh Dhando, Dhabeji  
District, Malir, Karachi.
2. Kamilpur Near Hattar  
District, Haripur, Khyber Pakhtoonkhuwa.

### WEBSITE

[www.yousufdewan.com](http://www.yousufdewan.com)

**Directors' Report****IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)**

The Directors are pleased to present un-audited financial results for the third quarter ended March 31, 2022.

**Overview of Cement Industry**

Overall growth remained negative 5.82% due to depressing Export dispatches with total volume of 40.81 million tons as compared to 43.33 million tons achieved during the same period last year. The overall sales volume decreased by 2.52 million tons.

The local sales were 36.17 million tons as compared to 36.18 million tons marking a flat growth.

The export sales volume of the industry showed downbeat growth of 35.04% with a decline of 2.51 million tons during the same period last year.

**Overview of Your Company****Production**

	<b>Upto March 2022 (In tons)</b>	<b>Upto March 2021 (In tons)</b>	<b>Variance (% Age)</b>
Clinker	1,193,755	591,607	101.78
Cement	1,390,886	523,510	165.68

**Cement Dispatches**

	<b>Upto March 2022 (In tons)</b>	<b>Upto March 2021 (In tons)</b>	<b>Variance (% Age)</b>
Local Sales-Cement	1,370,931	514,114	166.66
Local Sales-Clinker	-	30,331	(100.00)
Local sales-GGBS	3,740	1,630	129.45
<b>Total</b>	<b>1,374,671</b>	<b>546,075</b>	<b>151.74</b>

**Operating Performance**

The operating results of the Company for the current period and that of the corresponding period last year are highlighted below:

	<b>Upto March 2022</b> <b>(Rs. '000')</b>	<b>Upto March 2021</b> <b>(Rs. '000')</b>	<b>Variance</b> <b>(% Age)</b>
Net Sales	11,873,347	3,744,144	217.12
Cost of goods sold	(10,672,633)	(3,606,230)	(195.94)
Gross Profit	1,200,714	137,914	770.63
Expenses & Taxes	(1,265,450)	(364,023)	(247.63)
Net Loss	(64,736)	(226,109)	71.36

The volume has increased by 151.74% mainly due to increase in local sale by 166.66%. Company is trying to reduce cost of production and maintain fair price in highly competitive market through standard measures.

#### **Future Outlook**

With new government in place it's expected that the economic conditions may get better.

The local dispatches may increase but we have to keep an eye on PSDP and CPEC. Naya Pakistan Housing Scheme may be pushed back. Rise in coal and energy prices, higher construction costs along with inflation will put pressure on cost. Interest rate has crept up to 12.25% raising alarm for the industry.

Local Sales may go up if the government takes serious measures. Export is continuously showing negative growth and this trend may continue due to rising freight and lower demand.

#### **Acknowledgement**

The Board of Directors places on record its gratitude to its valued customers, Federal and Provincial Governments, dealers and employees of the Company, for their continued co-operation & support.

In conclusion, we bow, beg and pray to **Almighty Allah, Rahman-ur-Rahim**, in the name of our beloved Prophet Mohammad (peace be upon him), for continued showering of His blessings, guidance, strength, health, and prosperity to us, our Company, Country and Nation and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah, Ameen, Summa Ameen.

#### **LO-MY LORG IS INDEED HEARER OF PRAYER (AL-QURAN)**

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.

For and on behalf of Board of Directors



**Ishfaq Ahmed**  
Chairman Board of Directors



**Haroon Iqbal**  
Director

**Dated: April 26, 2022**  
**Place: Karachi**

## Condensed Interim Statement of Financial Position

As At March 31, 2022

(Un-audited) (Audited)  
March 31, 2022 June 30, 2021**ASSETS****NON-CURRENT ASSETS**

Notes

----- Rupees in '000' -----

Property, plant and equipment	5	33,330,621	34,054,273
Long-term deposits		127,881	127,881
Long-term loans		3,946	6,233
		<u>33,462,448</u>	<u>34,188,387</u>
<b>CURRENT ASSETS</b>			
Stores and spare parts		1,560,792	1,337,135
Stock-in-trade		406,199	271,939
Trade debts - Unsecured		454,233	405,216
Loans and advances - Unsecured		303,837	212,451
Trade deposits and short term payments		25,177	19,857
Other receivables - Considered good		261,322	113,306
Short - term investments		382	289
Taxation - Net		404,315	321,472
Cash and bank balances		203,184	61,734
		<u>3,619,441</u>	<u>2,743,399</u>
<b>TOTAL ASSETS</b>		<u>37,081,889</u>	<u>36,931,786</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised capital 850,000,000 (June 30, 2021: 850,000,000)			
Ordinary shares of Rs. 10/- each		8,500,000	8,500,000
Issued, subscribed and paid-up-capital		4,841,133	4,841,133
Revenue reserves			
Un-appropriated profit		4,160,056	3,972,237
Capital reserves			
Merger reserve		629,444	629,444
Surplus on revaluation of property, plant and equipment-net of tax	6	<u>11,240,008</u>	<u>11,492,563</u>
		20,870,641	20,935,377
<b>NON-CURRENT LIABILITIES</b>			
Long-term financing	8	225,730	36,359
Advances for investment in term finance certificates	8	2,910,000	3,110,000
Long-term deposits and payables		947,410	704,585
Deferred taxation		5,992,836	5,869,030
		<u>10,075,976</u>	<u>9,719,974</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		2,875,586	2,856,559
Short-term borrowings		579,159	579,159
Mark-up payable	9	792,661	792,661
Current & overdue portion of non-current liabilities		1,873,160	2,033,350
Dividend payable		12,926	12,926
Unpaid and unclaimed dividend		1,780	1,780
		<u>6,135,272</u>	<u>6,276,435</u>
<b>CONTINGENCIES AND COMMITMENTS</b>	7	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>37,081,889</u>	<u>36,931,786</u>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.



**Ishtiaq Ahmed**  
Chairman Board of Directors



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

**Condensed Interim Profit or Loss - (Un-audited)**  
**For The Period Ended March 31, 2022**

	Nine Months Ended		Quarter Ended		
	Notes	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
-----Rupees in '000'-----					
<b>Turnover - net</b>		11,873,347	3,744,144	4,701,610	2,795,974
Cost of sales		(10,672,633)	(3,606,230)	(4,193,694)	(2,405,971)
<b>Gross Profit</b>		1,200,714	137,914	507,916	390,003
Distribution cost		(87,936)	(47,787)	(31,839)	(18,587)
Administrative expenses		(830,137)	(442,888)	(305,522)	(183,969)
Other operating expenses		(66,447)	(900)	(20,213)	-
<b>Operating Profit/(Loss)</b>		216,194	(353,661)	150,342	187,447
Other operating income		2,489	18,980	(13,192)	3,650
Finance cost	9	(11,195)	(8,678)	(7,640)	(955)
<b>Profit/(Loss) before taxation</b>		207,488	(343,359)	129,510	190,142
Taxation - net		(272,224)	117,250	(37,456)	(33,541)
<b>(Loss)/Profit after taxation</b>		(64,736)	(226,109)	92,054	156,601
<b>(Loss)/Earning per share</b>					
<b>Basic and diluted (Rupee)</b>	10	(0.13)	(0.47)	0.19	0.32

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.



**Ishtiaq Ahmed**  
Chairman Board of Directors



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

**Condensed Interim Statement of Comprehensive Income - (Un-audited)**  
**For The Period Ended March 31, 2022**

	Nine Months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	-----Rupees in '000'-----			
<b>(Loss)/Profit after taxation</b>	(64,736)	(226,109)	92,054	156,601
<b>Other comprehensive income:</b>				
Effect of change in tax rate on balance of revaluation on property, plant & equipment	-	12,338	-	14,197
<b>Total comprehensive income for the period</b>	<b>(64,736)</b>	<b>(213,771)</b>	<b>92,054</b>	<b>170,798</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.



**Ishtiaq Ahmed**  
Chairman Board of Directors



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director



**Condensed Interim Statement of Cash Flow - (Un-audited)  
For The Period Ended March 31, 2022**

	March 31, 2022	March 31, 2021
	----- Rupees in '000' -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from/(Used in) operations	463,939	(74,430)
Income tax paid	(231,260)	(43,490)
Long-term loans - net	2,286	1,963
Workers profit participation fund	-	(18,321)
Long-term deposits and payables - net	199,139	184,621
<b>Net cash generated from operating activities</b>	<b>434,104</b>	<b>50,343</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(110,640)	(8,956)
<b>Net cash used in investing activities</b>	<b>(110,640)</b>	<b>(8,956)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term financing - net	(180,257)	-
Finance cost paid	(1,757)	(1,284)
<b>Net cash used in financing activities</b>	<b>(182,014)</b>	<b>(1,284)</b>
Net Increase in cash and cash equivalents	141,450	40,103
Cash and cash equivalents at the beginning of the period	61,734	90,542
Cash and cash equivalents at the end of the period	<b>203,184</b>	<b>130,645</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.

  
**Ishtiaq Ahmed**  
Chairman Board of Directors

  
**Imran Ahmed Javed**  
Chief Financial Officer

  
**Haroon Iqbal**  
Director

**Condensed Interim Statement of Changes in Equity - (Un-audited)**  
**For The Period Ended March 31, 2022**

Issued, subscribed and paid-up share capital	Revenue Reserves Un-appropriated profit	Capital reserves			Total equity
		Merger reserve	Surplus on revaluation of Property, Plant and equipment	Total Capital reserves	

----- Rupees in '000' -----

<b>Balance as at July 01, 2020</b>	4,841,133	4,243,709	629,444	11,887,529	12,516,973	21,601,815
Loss for the period	-	(226,109)	-	-	-	(226,109)
Other comprehensive loss- As restated	-	-	-	12,338	12,338	12,338
Total comprehensive income for the period- As restated	-	(226,109)	-	12,338	12,338	(213,771)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment- Net of tax	-	144,736	-	(144,736)	(144,736)	-
<b>Balance as at March 31, 2021</b>	<b>4,841,133</b>	<b>4,162,336</b>	<b>629,444</b>	<b>11,755,131</b>	<b>12,384,575</b>	<b>21,388,044</b>
<b>Balance as at July 01, 2021</b>	<b>4,841,133</b>	<b>3,972,237</b>	<b>629,444</b>	<b>11,492,563</b>	<b>12,122,007</b>	<b>20,935,377</b>
Loss for the period	-	(64,736)	-	-	-	(64,736)
Other comprehensive loss	-	-	-	-	-	-
Total comprehensive income for the period	-	(64,736)	-	-	-	(64,736)
Incremental depreciation transferred from surplus on revaluation of property, plant and equipment- Net of tax	-	252,555	-	(252,555)	(252,555)	-
<b>Balance as at March 31, 2022</b>	<b>4,841,133</b>	<b>4,160,056</b>	<b>629,444</b>	<b>11,240,008</b>	<b>11,869,452</b>	<b>20,870,641</b>

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.

  
**Ishtiaq Ahmed**  
 Chairman Board of Directors

  
**Imran Ahmed Javed**  
 Chief Financial Officer

  
**Haroon Iqbal**  
 Director

## **Notes To The Condensed Interim Financial Information - (Un-audited) For The Period Ended March 31, 2022**

### **1 THE COMPANY AND ITS OPERATIONS**

Dewan Cement Limited ('the Company / DCL') was incorporated in Pakistan as a public limited company in March, 1980. Its shares are quoted in the Pakistan Stock Exchange. The principal activity of the Company is manufacturing and selling of cement.

The registered office of the Company is situated at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan. The Company has two production facilities at Deh Dhand, Dhabeji Karachi, Sindh and Kamilpur Hattar Industrial Estate, district Khyber Pakhtunkhwa. The Company has regional offices located in Islamabad.

### **2 GOING CONCERN ASSUMPTION**

The condensed interim financial information for the period ended 31 March 2022 reflect as of that date the Company's current liabilities exceeded its current assets by Rs 2,515.832 million (30 June 2021: Rs.3,533.036 million). The Company's short-term borrowing facilities have expired and not been renewed and the Company has been unable to ensure scheduled payments of long term borrowings due to the liquidity problems. Following course, majority of the lenders had gone into litigation for repayment of liabilities through attachment and sale of Company's hypothecated / mortgaged properties and certain lenders had also filed winding up petitions as more fully explained in the annual financial statements of the Company for the year ended 30 June 2021. These conditions indicate the existence of material uncertainty which may cast significant doubt about the Company's ability to continue as a going concern therefore the Company may be unable to realize its assets and discharge its liabilities in the normal course of business.

The Company is fully committed to discharge its admitted liability in stand still agreements as more fully explained in the annual financial statements of the Company for the year ended 30 June 2021. Furthermore, the Company has increased its performance over the period of years, its cash flows are positive and expected growth in the economy are positively linked to the Company's growth. Accordingly, these condensed interim financial statements have been prepared on a going concern basis.

### **3 BASIS OF PREPARATION**

**3.1** These condensed interim financial statements of the Company for the period ended 31 March 2022 have been prepared in accordance with accounting and reporting standards as

applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

'International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017: and

Provisions of and directives issued under the Companies Act, 2017.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

- 3.2** These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2021.

#### 4 SIGNIFICANT ACCOUNTING POLICIES AND ESTIMATES

The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of annual audited financial statements of the Company as at and for the year ended June 30, 2021.

	(Un-audited) March 31, 2022	(Audited) June 30, 2021
	----- Rupees in '000' -----	
<b>5 PROPERTY, PLANT AND EQUIPMENT</b>		
Operating assets - Owned	<b>5.1</b> 32,254,133	32,257,720
Assets subject to finance lease	232	273
Capital work-in-progress	<b>5.2</b> 1,076,256	1,796,280
	<u>33,330,621</u>	<u>34,054,273</u>
<b>5.1 Operating fixed assets</b>		
Opening book value	32,257,720	32,943,427
Additions / Transfer during period/year	830,663	7,770
Depreciation charged during the period / year	(834,250)	(693,477)
Closing carrying value	<u>32,254,133</u>	<u>32,257,720</u>

	(Un-audited) March 31, 2022	(Audited) June 30, 2021
	----- Rupees in '000' -----	
<b>5.2 Capital work in progress</b>		
Opening balance	1,796,280	1,796,280
Additions during the period / year	75,100	--
	<u>1,871,380</u>	<u>1,796,280</u>
Less: capitalized during the period / year	(795,124)	-
	<u>1,076,256</u>	<u>1,796,280</u>

## 6 SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT-NET OF TAX

Gross surplus	15,593,297	16,230,737
Less: Related deferred tax	(4,353,289)	(4,343,208)
	<u>11,240,008</u>	<u>11,887,529</u>

## 7 CONTINGENCIES AND COMMITMENTS

There has been no significant change in the status of contingencies and commitments as reported in the annual financial statements for the year ended 30 June 2021.

## 8 LONG TERM FINANCING

**8.1** During the period, advance for investment in term finance certificates from a lender has been restructured thereby the liability has been acknowledged at principal outstanding amount of Rs.200 million out of which Rs.60 million has been paid as upfront payment and remaining balance is now repayable in 6 equal quarterly installments of Rs.23.333 million each commencing from 31 March 2022. Further, the outstanding markup and cost of fund will be settled in line with overall restructuring proposal offer to other lenders.

**8.2** During the period, Long term financing from a lender has been restructured thereby the liability has been acknowledged at principal outstanding amount of Rs.200 million.

## 9 FINANCE COST

Company has not made the provision of mark-up for the period amounting to Rs. 505.470 million (Up to 31 March 2022: Rs.7,144.493 million) keeping in view that the admitted liability will be reduced to the principle amounts on account of settlement of liabilities in accordance with the standstill agreements with lenders executed during the year. Had the provision been made the Loss for the Period would have been higher by Rs. 505.470 million and accrued mark-up would have been higher and shareholders' equity would have been lower by Rs.7,144.493 million. The said non-provisioning is a departure from the requirements of IAS-23 'Borrowing Costs'.

DEWAN CEMENT LIMITED

Nine Months Ended		Quarter Ended	
March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021

-----Rupees in '000' -----

**10 EARNINGS PER SHARE - BASIC AND DILUTED**

(Loss)/Profit for the period after taxation	<u>(64,736)</u>	<u>(226,109)</u>	<u>92,054</u>	<u>156,601</u>
	----- No. of Shares '000' -----			
Weighted average number of shares in issue	<u>484,113</u>	<u>484,113</u>	<u>484,113</u>	<u>484,113</u>
	----- Rupees -----			
(Loss)/Earning per share - Basic and diluted	<u>(0.13)</u>	<u>(0.47)</u>	<u>0.19</u>	<u>0.32</u>

**11 TRANSACTIONS WITH RELATED PARTIES**

Related parties comprise related group companies, associate, directors and executives. The Company in the normal course of business carries out transactions with various related parties. Material transactions and balances with related parties are given below:

	(Un-audited) March 31, 2022	(Un-audited) March 31, 2021
--	-----------------------------------	-----------------------------------

----- Rupees in '000' -----

Employee benefit fund	<b>18,540</b>	19,291
-----------------------	---------------	--------

**12 CAPACITY - CLINKER (Tons)**

	Nine Months Ended		Quarter Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021

----- Metric Tons -----

Installed capacity for the period	<u>2,205,000</u>	<u>2,205,000</u>	<u>735,000</u>	<u>735,000</u>
Actual production for the period	<u>1,193,755</u>	<u>591,607</u>	<u>454,172</u>	<u>421,280</u>

The under utilization of capacity was due to maintenance of the plant and downfall in demand of cement.

**13 CORRESPONDING FIGURES**

In order to comply with the requirements of International Accounting Standard 34 "Interim Financial Reporting", condensed interim statement of financial position has been compared with the balances of annual financial statements, whereas condensed interim statement of profit or loss, statement of comprehensive income, statement of cash flows and statement of changes in equity have been compared with the balances of comparable period of immediately preceding financial year.

#### 14 DATE OF AUTHORIZATION FOR ISSUE

These Condensed interim financial statements have been authorized for issue on **26<sup>th</sup> April 2022** by the Board of Directors of the Company.

#### 15 GENERAL

Figures have been rounded off to the nearest thousand rupees unless otherwise stated.

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

**Note:** Chief Executive of the company is presently not available in Pakistan, therefore these financial statement have been signed by two directors duly authorized in this behalf.



**Ishtiaq Ahmed**  
Chairman Board of Directors



**Imran Ahmed Javed**  
Chief Financial Officer



**Haroon Iqbal**  
Director

## مستقبل کا نظریہ:

نئی حکومت کے آنے سے معاشی حالات میں بہتری کی امید ہے۔

مقامی ترسیلات میں اضافہ ہو سکتا ہے لیکن ہمیں PSDP اور CPEC پر نظر مرکوز کرنی ہوگی۔ نیا پاکستان ہاؤسنگ سکیم پیچھے کی جانب لے جاسکتی ہے۔ کونکے اور توانائی کی قیمتوں میں اضافہ، مہنگائی کے ساتھ تعمیراتی لاگت میں اضافہ لاگت پر دباؤ ڈالے گا۔ شرح سود 12.25 فیصد تک بڑھ گئی ہے جو صنعت کے لیے خطرے کی گھنٹی ہے۔

اگر حکومت سنجیدگی سے اقدامات کرے تو مقامی فروخت میں اضافہ ہو سکتا ہے۔ برآمدات میں شرح نمو مسلسل منفی ہے اور یہ رجحان بڑھتے ہوئے مال برداری اور کم مانگ کی وجہ سے جاری رہ سکتا ہے۔


## اظہار تشکر:


بورڈ آف ڈائریکٹرز اپنے محترم صارفین، وفاقی اور صوبائی حکومت میں کام کرنے والوں، ڈیلرز اور کمپنی کے ملازمین کا ان کی جانب سے مستقل تعاون اور سپورٹ پر شکریہ ادا کرنا چاہتے ہیں۔

ہم آخر میں اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں اور حضرت محمد ﷺ سے فضل و کرم کی دعا مانگتے ہیں کہ ہماری کمپنی، ہمارے ملک کو ترقی و طاقت عطا کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ وہ تمام مسلم امہ کے مابین صحیح اسلامی جذبہ، اخوت اور بھائی چارگی پیدا کرے۔ آمین ثناء آمین۔  
میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)

نوٹ: کمپنی کے چیف ایگزیکٹو فی الحال پاکستان میں نہیں ہے، اس لیے ان مالیاتی بیانات پر دو ڈائریکٹرز نے دستخط کیے ہیں جو کہ ان کی طرف سے مجاز ہیں۔

بورڈ آف ڈائریکٹرز کی جانب سے

  
بارون اقبال  
ڈائریکٹر

  
اشتیاق احمد  
چیرمین بورڈ آف ڈائریکٹرز

کراچی؛

مورخہ: 26 اپریل 2022ء



سیمنٹ کی ترسیلات:

متغیر (فیصد)	مارچ 2021ء تک (ٹن میں)	مارچ 2022ء تک (ٹن میں)	
166.66	514,114	1,370,931	مقامی فروخت - سیمنٹ
(100.00)	30,331	-	مقامی فروخت - کلنکر
129.45	1,630	3,740	مقامی فروخت - GGBS
<b>151.74</b>	<b>546,075</b>	<b>1,374,671</b>	<b>ٹوٹل</b>

عملی کارکردگی:

موجودہ سہ ماہی کیلئے کمپنی کے عملی نتائج اور گزشتہ سال اسی مدت کی تفصیلات درج ذیل ہیں:

متغیر (فیصد)	مارچ 2021ء تک (روپے '000)	مارچ 2022ء تک (روپے '000)	
217.12	3,744,144	11,873,347	کل فروخت
(195.94)	(3,606,230)	(10,672,633)	فروخت کردہ مال کی قیمت
770.63	137,914	1,200,714	کل منافع
(247.63)	(364,023)	(1,265,450)	اخراجات اور ٹیکسز
<b>71.36</b>	<b>(226,109)</b>	<b>(64,736)</b>	<b>کل منافع</b>

حجم میں 151.74 فیصد اضافہ ہوا جس کی بنیادی وجہ مقامی فروخت میں 166.66 فیصد اضافہ ہے۔ کمپنی معیاری اقدامات کے تحت پیداواری لاگت کو کم کرنے اور انتہائی مسابقتی مارکیٹ میں مناسب قیمت برقرار رکھنے کی کوشش کر رہی ہے۔

## ڈائریکٹرز رپورٹ

جو شکر ادا کرتا ہے۔ اُسے میں اور دیتا ہوں (القرآن)

ڈائریکٹرز 31 مارچ 2022ء کو ختم ہونے والی تیسری سہ ماہی کیلئے نظر ثانی شدہ غیر آڈٹ شدہ مالیاتی حسابات پیش کر رہے ہیں۔

## سیمنٹ انڈسٹری کا جائزہ:

شرح نمو مجموعی طور پر منفی 5.82 فیصد رہی جس کی وجہ برآمدات کی مایوس کن ترسیلات ہیں جن کا کل حجم 40.81 ملین ٹن ہے جبکہ گزشتہ سال اسی مدت کے دوران 43.33 ملین ٹن تھا۔ مجموعی فروخت کے حجم میں 2.52 ملین ٹن کی کمی ہوئی۔

مقامی فروخت 36.17 ملین ٹن رہیں جس کا موازنہ 36.18 ملین ٹن سے کیا جاسکتا ہے جو کہ ایک ہموار شرح نمو کی نشاندہی کرتی ہے۔

صنعت کی برآمداتی فروخت کے حجم میں 35.04 فیصد کمی واقع ہوئی جبکہ گزشتہ سال کی اسی مدت کے دوران حجم میں 2.51 ملین ٹن کی کمی ہوئی تھی۔

## آپ کی کمپنی کا جائزہ:

## پیداوار:

متغیر (فیصد)	مارچ 2021ء تک (ٹن میں)	مارچ 2022ء تک (ٹن میں)	
101.78	591,607	1,193,755	کلنکر
165.68	523,510	1,390,886	سیمنٹ